Editor's Report

From January 1, 2011, through December 31, 2011, the Editorial Office received 351 new manuscript submissions. Tables 1–4 provide information about the editorial process and the journal for the past year and some previous years.

Table 1 shows the time between submission and the journal's first response, whether to reject, ask for a revision, or accept a manuscript, for the 351 manuscripts submitted during 2011. About 50% of the manuscripts received a first answer in less than 3 months and 75% of submitted manuscripts received a first answer in less than 4 months.

1		,	
		Number of	% of
	Months	Submissions	Submissions
	0-3	214	61.5
	3-4	58	16.7
	4-5	37	10.7

24

15

0

6.9

4.3

0

TABLE 1 – Distribution of Editorial Decision lags between submission and first response to author. January 1, 2010 -- December 31, 2010.

Table 2 shows the number of submissions and accepted manuscripts from 2000 to 2011. In the last few years the *Journal* has experienced a significant increase in the number of submissions. Acceptance rates are converging from around 20% to 15%.

Year	Submitted	Accepted	%
2000	251	57	22.7
2001	259	51	19.7
2002	244	50	20.5
2003	248	60	24.2
2004	242	60	24.8
2005	268	54	20.1
2006	289	58	20.1
2007	295	45	15.3
2008	343	69	20.1
2009	270	37	13.7
2010	326	36	11.0
2011	351	34	9.7

TABLE 2 – Manuscripts submitted and accepted, 2000-2011.

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Year of Submission	Accepted	Pending	Rejected	Summarily Rejected	Revise & Resubmit	Withdrawn	Total
2006	58 (20.1)	0	194 (67.1)	27 (9.3)	0	10 (3.5)	289 (100)
2007	45 (15.3)	0	225 (76.3)	17 (5.8)	0	8 (2.7)	295 (100)
2008	69 (20.1)	0	233 (67.9)	34 (9.9)	0	7 (2.1)	343 (100)
2009	37 (13.7)	0	204 (76.56)	22 (8.15)	4 (1.48)	3 (1.11)	270 (100)
2010	36 (11.4)	7 (2.1)	226 (69.1)	47 (14.4)	9 (2.7)	1 (0.3)	326 (100)
2011	44 (12.5)	7 (2.0)	201 (57.3)	84 (23.9)	15 (4.3)	0	351 (100)

TABLE 3 – Status of manuscripts by year of submission, 2006 - 2010.

Table 3 shows the status of manuscripts submitted in the last four years as of July 1,

2011, and provides a more accurate account of the editorial process.

Notes: The data are as of July 15, 2012. Percent are shown in parentheses. Pending manuscripts include submissions and resubmissions still in the hands of the Editorial Office. Revise & Resubmit manuscripts are instead in the hands of the authors. Summarily rejected manuscripts are returned to the authors without consulting with a referee.

Finally, Table 4 shows the distribution of published papers in 2007-2011 by subject, using JEL codes. Considerable fluctuation appears in the number of papers in each category over the five-year period considered, which is acceptable for a general interest journal.

TABLE 4 –	Distribution of	JEL Sul	pjects for	Accepted	Manuscripts,	, 2007 - 2011.

Subject Category	2007	2008	2009	2 010	2011
General Economic and Teaching	2	3	1	0	0
History of Economic Thought and Methodology	0	1	0	2	0
Mathematical and Quantitative Methods	5	1	7	9	2
Microeconomics	4	9	1	10	11
Macroeconomics and Monetary Economics	3	5	9	3	11
International Economics	4	6	8	6	10

Financial Economics	0	3	2	1	1
Public Economics	2	4	4	7	5
Health, Education and Welfare	3	9	5	6	4
Labor and Demographic Economics	3	8	6	5	3
Law and Economics	2	1	1	1	0
Industrial Organization	4	7	8	6	5
Business Administration and Business Economics;					
Marketing; Accounting	0	0	0	0	0
Economic History	0	1	0	0	0
Economic Development, Technological Change,					
and Growth	1	2	7	0	3
Economic Systems	0	0	0	0	0
Agricultural and Natural Resources Economics	0	0	1	2	1
Urban, Rural and Regional Economics	0	0	1	0	0
Other Topics	0	0	0	0	0

Editorial Process

Manuscripts are submitted to the *Journal* using Editorial Express, an Internet-based electronic system run by John Rust and his associates. Once submitted, papers are assigned by the Editor to one of the Co-Editors or to herself for the refereeing process. Papers are assigned on the basis of field of expertise of the Co-Editor, combined with a variety of other considerations, including equalization of work load and conflict-ofinterest rules. Co-Editors are generally not assigned manuscripts authored by an individual at his or her institution, or by an individual who has a close professional or personal relationship with the Co-Editor. Such papers are handled by the Editor or by a different Co-Editor. Papers submitted by a Co-Editor are generally handled by the Editor All responsibility for handling the manuscripts, including the final decision, rests with the Editor to whom the manuscript is originally assigned. Manuscripts are reviewed using a single-blind process: the referees' identities are not disclosed to the authors. Since 2010, the Editor and Co-Editors have started systematically exercising the option to return manuscripts to authors without referee review. The decision to return a manuscript without review is based upon several considerations, including expected probability of meeting the standards of the Journal, breadth of topic, interest to the SEJ general audience, and other factors.

Editorial Staff

The Editorial Board for calendar year 2011 consisted of Robert Feinberg (American University), Kent Kimbrough (Duke University), John Pepper (University of Virginia), David Ribar (University of North Carolina at Greensboro) and myself. I am very grateful to the Co-ditors for their dedication, hard work, and insight. Each has handled a demanding job with alacrity and professionalism. Their collective efforts have made an enormous contribution to this journal and to the economic profession.

The Editors rely heavily on the Board of Associate Editors for advice in the evaluation of manuscripts. In 2011 the Board of Associate Editors included:

Lisa Anderson, College of William and Mary Daniel Arce M., University of Texas, Dallas Bruce Caldwell, University of North Carolina Dennis Coates, University of Maryland Tyler Cowen, George Mason University Douglas Davis, Virginia Commonwealth University Amy Farmer, University of Arkansas Donna Gilleskie, University of North Carolina Kwabena Gyimah-Brempong, University of South Florida Jonathan Hamilton, University of Florida Christopher Hanes, State University of New York at Binghamton Joseph Harrington, Johns Hopkins University Barry Hirsch, Georgia State University William Johnson, University of Virginia Brent Kreider, Iowa State University Sara Markowitz, Rutgers University Paul Pecorino, University of Alabama Pietro Peretto, Duke University David Ribar, University of North Carolina, Greensboro Christopher Ruhm, University of North Carolina, Greensboro William Shughart, University of Mississippi Wim Vijverberg, University of Texas, Dallas Bart Wilson, George Mason University

On behalf of my fellow Co-Editors, I thank them for their help in our editorial tasks. In November 2012, a new Board will begin a new three years term. The new Associate Editors are:

Development, Health,

Labor, Applied

Microeconomics:	Christopher R. Bollinger, University of Kentucky
	Judith K. Hellerstein, University of Maryland
	Barry T. Hirsch, Georgia State University
	Brent Kreider, Iowa State University
	Sara J. Markowitz, Emory University
	Christopher J. Ruhm, University of Virginia
	Madeline Zavodny, Agnes Scott College

Macroeconomics, Growth, International Economics,

Areendam Chanda, Louisiana State University
Patrick J. Conway, University of North Carolina, Chapel Hill
Pietro F. Peretto, Duke University
Jack K. Strauss, University of St. Louis
Bulent Unel, Louisiana State University

Microeconomics, Trade,

Experimental, Environmental,

Industrial Organization	i ,
Public Economics:	Daniel G. Arce, University of Texas, Dallas
	H. Spencer Banzhaf, Georgia State University
	Douglas D. Davis, Virginia Commonwealth University
	Paul Pecorino, University of Alabama
	Ragan Petrie, George Mason University
	Kara M. Reynolds, American University
	Bart J. Wilson, Chapman University
Targeting Teaching, History, Methodology:	KimMarie McGoldrick, University of Richmond Maria Pia Paganelli, Trinity University
Senior Associate Editor	S:
	Catherine C. Eckel, Texas A&M University
	Jonathan H. Hamilton, University of Florida
	Kathy J. Hayes, Southern Methodist University
	Charles A. Holt, University of Virginia
	William R. Johnson, University of Virginia
	William F. Shughart, Utah State University

Finally, we cannot forget the 600 referees who have spent time and energy during 2011 reading and offering valuable comments on the manuscripts received by the *Journal*. My deepest appreciation goes to them.

I also thank Hayley Bialkowski, the *Journal* editorial assistant, for her outstanding job of handling all the different tasks and demands of the *Journal*.

Laura Razzolini, Editor